

BOROUGHBRIDGE TOWN COUNCIL - PUBLIC WORKS LOAN BOARD ACCOUNTS

There are 2 PWLB loan accounts

1. PW487482 - Hall Square

Original Loan £150,000 taken in 2009

Maturity Date 1st January 2028

19 years, 0 months term

Interest rate 4.625%

Outstanding Principal balance as at 31st March 2025 £18,000 - Note, this does not include the interest that will be payable over the rest of the term

2. PW492636 - Aldborough Gate

Original Loan £40,000 taken in 1st January 2009

Maturity Date 1st January 2032

23 years, 0 months term

Interest rate 4.850%

Outstanding Principal balance as at 31st March 2025 £11,200- Note, this does not include the interest that will be payable over the rest of the term

Total outstanding liability as at 31st March 2025 (PRINCIPAL ONLY) £29,200

If we ever decided to repay the loans prematurely then all accrued interest and a premium would be levied by PWLB

Repayments are taken by DD bi-annually, January and July.

PWLB always send an e mail 3 - 4 weeks before the DD collection advising how much will be taken