Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	95,152	87,502				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	70,000	90,000	20,000	28.57%	YES		Precept increase of £20,000 due to the increase of properties in the area. Figure calculated using the NYC precept calculator formula
3 Total Other Receipts	70,168	180,138	109,970	156.72%	YES		Grant received for MUGA of £95,411.42 and also the VAT recovered on the purchse of c£19k
4 Staff Costs	32,230	41,379	9,149	28.39%	YES		March 2024 salaries were paid in April 2024 and as BBTC operate on a cash basis this showed as 13 salary payments in the financial year
5 Loan Interest/Capital Repayment	9,597	9,242	-355	3.70%	NO		
6 All Other Payments	105,991	202,289	96,298	90.85%	YES		Includes the payment of the MUGA of £95,411.83 plus VAT
7 Balances Carried Forward	87,502	104,730				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	87,502	104,730				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	702,420	822,815	120,395	17.14%	YES		MUGA added to the asset register along with other purchases within the financial year. Asset Register reviewed in line with the NALC JPAG guidance 2025.
10 Total Borrowings	36,800	29,200	-7,600	20.65%	YES		Repayments in line with the statement received from PWLB on 5th April 2025

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)