

Explanation of variances – pro forma

Name of smaller authority: **Boroughbridge Town Council**
 County area (local councils and North Yorkshire Council)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	87,502	104,730					
2 Precept or Rates and Levies	90,000	99,000	9,000	10.00%	NO		
3 Total Other Receipts	180,138	120,427	-59,711	33.15%	YES		2024/25 includes the Grant received for MUGA of £95,411. In 2025/26 the council received a £32,240 grant for the playground equipment. These netted off account for a difference of £63,171 leaving a variance of £3460 which is less than 4% variance
4 Staff Costs	41,379	41,131	-248	0.60%	NO		
5 Loan Interest/Capital Repayment	9,242	8,887	-355	3.84%	NO		
6 All Other Payments	202,289	136,509	-65,780	32.52%	YES		2024/25 includes the payment of the MUGA of £95,411. In 2025/26 there was the purchase of playground equipment of £26,867, these netted off leave a variance of less than 3%
7 Balances Carried Forward	104,730	137,630				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	104,730	137,630				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	822,815	852,323	29,508	3.59%	NO		includes playground equipment and new PC and laptop for the office
10 Total Borrowings	29,200	21,600	-7,600	26.03%	YES		Repayments in line with the statement received from PVLB on 5th April 2026

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable